From

Director General Higher Education,
Haryana

To

All the Principals
of Govt. Colleges in Haryana State.

Memo No. 18/9-2020-CIII (3)  

Dated: 28-8-2020

SUBJECT: REGARDING OPENING OF ACCOUNTS OF ALL FUNDS OF THE COLLEGES IN ONE BANK i.e. HDFC BANK & ICICI BANK.

In continuation of this office Letter No. 18/9/2020-CIII(3) dated 25.08.2020 it is reiterated that with Committee’s recommendations the department has directed to have single account for students funds at every college level. It was made very very clear that the students funds which were kept in various savings accounts shall be clubbed together and kept in single account for the purpose of smooth operation and audit. It is also made clear in earlier letter dated 25.08.2020 that there shall not be any FD broken or no such funds be used by college. That arrangement of FDs shall continue as earlier. It is also intimated that after the maturity of Fixed Deposit, the matured amount of FD shall be placed in the bank as fixed deposit which gives higher rate of interest.

Superintendent College-III
O/o Director General Higher Education
Haryana, Panchkula

Dated:

A copy of above is forwarded to the following for information and necessary action:-

[1] The Regional Head, HDFC Sector-8, Panchkula.

Superintendent College-III
O/o Director General Higher Education
Haryana, Panchkula