OFFICE OF DIRECTOR HIGHER EDUCATION, HARYANA, PANCHKULA

ORDER

Order No- 12/1-2017 Admn(3)Part-I

Dated, Panchkula the 15-10-(8

A copy of letter No. 34/2/94-WM(3) dated 30.08.2018 received from Joint Secretary, Finance O/o Principal Secretary to Government Haryana, Finance Department "regarding rate of interest to be charged on House Building/Motor Car/Scooter/Motor Cycle/Moped/Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar fund for the financial Year 2018-2019" is forwarded to the following for information and necessary action:-

1. All the Principals of Government Colleges in the State.

- 2. All the Commanding Officers, NCC Units in the State.
- 3. Registrar, Kurukshetra University, Kurukshetra/Maharishi Dayanand University, Rohtak/Chaudhary Devi Lal University, Sirsa/Bhagat Phool Singh Mahila Vishwavidyalaya, Khanpur Kalan (Sonepat)/Indira Gandhi University, Meerpur (Rewari)/Chaudhary Ranbir Singh University, Jind/Chaudhary Bansi Lal University, Bhiwani.
- All the Librarians of District Libraries/Sub Divisional Libraries in the State of Haryana / Librarian.

Superintendent Administration, for Director Higher Education, Haryana, Panchkula

Endst. No.- Even

Dated, Panchkula 15-10-18

A copy is forwarded to the following for information and necessary action:-

- 1. PS/DGHE, Steno/Additional Director Admn.
- 2. All the HQ Officers and Head of Branches.
- 3. All the Assistants of Admin Branch.

Superintendent Administration, for Director Higher Education, Haryana, Panchkula ligher Edy. 325 G1, Adn 10191, 8 CFN No. 34/2/94-WM(3) From The Principal Secretary to Govt. Haryana, DGHE & SECY. Finance Department No. 7141 1. All Head of Department in Haryana 2. All Commissioners of Division Dane 3. All Deputy Commissioners & S.D.Os(Civil) in Haryana 4. The Registrar General, Punjab and Haryana High Court 5. All District & Session Judge in Haryana State. Dated Chandigarh, the 30.08.2018 Rate of interest to be charged on House Building/Motor Car/Scooter/ Motor Cycle /Moped/ Subject: Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar fund for the financial

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and advances given to the government employees including AIS officers has been considered and it has been decided to charge interest on various loans and advances granted/sanctioned during the financial year 2018-2019 at the rates given below:-

Sr.No.	Purpose			
1.		Rate of Interest w.e.f. 18.07.2018 to 30.09.2018 for 1 st Advance (per annum)	Rate of Interest w.e.f. 18.07.2018 to 30.09.2018 for 2 nd	18.07.2018 to 30.09.2018 for 3 rd
	H.B.A.	7.6%	Advance (per annum)	Advance (per annum)
2.	Motor Car/Motor Cycle	7.6%		
	/Scooter Advance	1.070	9.6%	11.6%
	Marriage Advance	7.00		
4.	Computer Advance	7.6%	7.6%	
	computer Advance	7.6%		
5.	Cycle Advance	7.6%	7.6%	7.6%
	G.P.F.	and the second designed and the se	7.6%	and an and a second sec
>	In case of mis-utiliz	7.6%		7.6%

mis-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest. 3.

It has also been decided to fix the rate of interest at 7.6% per annum on deposits in the General Provident Fund and other similar funds w.e.f. 18th July,2018 to 30th September,2018.

The receipt of this letter may kindly be acknowledged. Copy of above may also be downloaded from the website www.finhry.gov.in .

Yours faithfully.

Joint Secretary Einance

for the Principal Secretary to Govt. Haryana, Finance Department.

20.8.16

Dated Chandigarh, the 30.08.2018 A copy is forwarded to the Principal Accountant General, A&E/Audit, Haryana Chandigarh with 10 spare copies for information and necessary action.

Joint Secretary Finance for the Principal Secretary to Govt. Haryana, Finance Department.

No. 34/2/94-WM(3)

A copy is forwarded to Chief Manager, Punjab National Bank, Nodal Office Branch, SCO-136, Dated Chandigarh, the 30.08.2018 Sectro-14, Panchkula for information and necessary action.

-sdn

Joint Secretary Finance for the Principal Secretary to Govt. Haryana, Finance Department.

No. 34/2/94-WM(3)